Part A

**Literature:**

**Exercises:**

1. Please read Section 13.C in Mas-Colell, Whinston and Green.
2. Solve Exercise 4.4 in Gibbons.
3. Solve Exercise 8.10 in Fudenberg and Tirole.
4. Solve Exercise 8.3 in Fudenberg and Tirole. (Part (c) is a bit harder. It suffices if you show that, depending on parameter values, a “babbling” and a fully revealing equilibrium can exist.)